

Country: Lebanon

Project Id: P180501

Project Name: Lebanon Renewable Energy and System Reinforcement Project

Loan/Credit/TF Info.: IBRD-97310

Notice Version No.: 1

#### General Information

Notice Type Request for Expression of Interest

Borrower Bid Reference LB-EDL-532951-CS-QCBS

Bid Description Accounting firm to close audit qualifications through a time-bound corrective action plan, strengthen financial/compliance/safeguard controls, assess and optimize the accounting system and unified Chart of Accounts

Language of Notice English

Deadline for Application Submission Date 2026/03/16

Local Time 12:00

Selected category codes for product to be procured 84111502-Financial accounting service

#### Contact Information on Advertisement

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Detailed Information for Advertisement

REQUEST FOR EXPRESSIONS OF INTEREST

(CONSULTING SERVICES - FIRMS SELECTION)

REPUBLIC OF LEBANON

Lebanon Renewable Energy and System Reinforcement Project (P180501)

Loan No.: IBRD-97310

Assignment Title: Accounting Consulting Firm to Support Electricité du Liban

Reference No. (as per Procurement Plan): LB-EDL-532951-CS-QCBS

The Government of Lebanon has received financing from the International Bank for Reconstruction and Development (IBRD) toward the cost of the Lebanon Renewable Energy and System Reinforcement Project (P180501) and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include providing support to Electricité du Liban (EDL) in addressing all qualifications raised in its annual audit reports and to enhance its accounting, financial reporting systems, safeguard controls, and compliance frameworks in line with international standards and good practices, including IFRS transition support. The consulting firm will provide support across multiple phases, including:

Mobilization and diagnostic review of audit qualifications.

Development of an action plan and IFRS transition roadmap.

Preparation of IFRS accounting policies, reporting templates, and disclosure tools.

Chart of Accounts alignment and accounting information system/ERP specifications.

Support for preparation of opening IFRS balances and first IFRS reporting cycle and audit coordination.

Follow-up on corrective actions related to vendors, employees, taxes, fixed assets, inventories...etc.

Capacity building and structured training for EDL finance personnel.

The estimated level of effort for the assignment is approximately 61 professional staff-months, encompassing a multidisciplinary team of experts. These experts will include specialists in project management, audit qualification and internal control, ERP/accounting information systems, IFRS conversion, and training and capacity building.

The assignment is expected to span 24 months from the start date, with an anticipated commencement in Q3 of 2026.

The detailed Terms of Reference (TOR) for the assignment are attached to this request for expressions of interest and can be found at the following Link:

<http://bit.ly/4kJK6bc>

The EDL now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria for firms interested in providing these services include:

**Core Business and Years of Experience:** The firm should have at least 15 years of firm experience in audit/accounting advisory, including financial reporting remediation assignments.

**Relevant Project Experience:** (i) successful completion of at least two IFRS adoption/conversion assignments (including IFRS 1 first-time adoption) covering gap assessment, accounting policies, opening balances, dry run close, and audit support; (ii) Demonstrated experience working with public sector entities, preferably large utilities or state-owned enterprises; (iii) Experience working with public sector entities and/or utilities; (iv) Expertise in internal controls, safeguard and compliance frameworks; (v) Proven ERP/AIS assessment and technical specification experience; and (vi) Strong capacity-building and training delivery experience.

The attention of interested Consultants is drawn to Section III, paragraphs 3.13, 3.15 and 3.16 of the World Bank's Procurement Regulations for IPF Borrowers (February 2025), which set forth the World Bank's policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications, but should clearly indicate whether the association is in the form of a joint venture or a sub-consultancy. In the case of a joint venture, all partners shall be jointly and severally liable for the entire contract if selected.

A Consultant will be selected in accordance with the Quality- and Cost-Based Selection (QCBS) method set out in the World Bank's Procurement Regulations for IPF Borrowers, dated February 2025.

Further information can be obtained at the address below during office hours from 09:00 to 14:00 (Beirut local time).

Interested firms should submit an Expression of Interest including:

Company profile and relevant experience.

Description of similar assignments.

Availability of key experts and technical capacity.

References and contact details.

Key experts will not be evaluated at the shortlisting stage.

Expressions of Interest must be delivered in written form to the address below (in person or e-mail to [lresrp-proc@edl.gov.lb](mailto:lresrp-proc@edl.gov.lb)) by 16/3/2026 at 12:00 PM (noon) Beirut Time.

Electricité Du Liban

Prefabricated Cell No. 38

Newly Installed on the West Side of the EDL Central Building

Within its Headquarters in Beirut

Attn: Mrs. Rachel Chebl – Secretary of Purchase Committee

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